

HAMARA  
**BAJAJ**  
LONG NOTE BOOK



A PREMIUM PRODUCT

FROM :

**BAJAJ**

## INDEX

Name : Ibrahim Fasa Kareem

Study : B. Com I<sup>st</sup> Section : \_\_\_\_\_ Ro || No. : \_\_\_\_\_

Subject: Accounts

School / Collage : \_\_\_\_\_

[illegible]

9/10/2009

Commerce

Financial Accounts

# FINANCIAL ACCOUNTS

Accountancy :- Recording All Business Transactions in a Systematic Manner, posting into ledger, Balancing the Accounts, preparation of Final Accounts & Balance Sheet Classification, Analysis & Interpretation is collectively Called Accountancy.

Transaction :- Giving and taking ~~of~~, which can be Measured in Monetary terms By a Business are Transactions.

Account :- The complete Summary of All Transactions related to a person, A Thing or an Expenditure or an income is an Account.

Double Entry System :- When ever a Transaction takes place Entries are required in two Accounts. one account is to be debited & another to be credited. Therefore we can say without debit there is no credit & without credit there is no debit. Both debit & credit for each Transaction are equal & opposite. Such a System is called Double Entry System.

Journalising :- Deciding which Account is to be debited & which Account is to be credited. When ever a Transaction takes place is known as Journalising.

Journal Entry :- A decision taken by a Transaction about which Account is to be debited & which A/c is to be credited is put on paper is Journal Entry.

Journal :- Journal is first Book of A/c where in all Journal Entries are passed for every Transaction. This Book is also known as primary Book or Book of first Entry.



Maintained in <sup>chronological</sup> chronological order

Ledger! — A book in which all Accounts are Maintained Separately is ledger. This is also known as Secondary Book or Book of Final Entry.

Types of Accounts! In all accounts are classified into three type as follows

- ① personal Account
- ② Real Account
- ③ Nominal Account

Personal Account! Accounts written in the Names of the person are called personal Account. A Human Being.

A Business firm, A company, A corporation, An Institution, A Society, An Association are all persons. Every person has a proper Name. persons are of two types as per Transaction. They are Receiver (3422 and 2011) & Giver (3422 and 2011) when such

a Transaction Takes place. It  
Mean when a credit Transaction  
Takes place. Then only  
Personal Accounts are recorded.  
The following is the formula  
to record personal Accounts.  
Debit the receiver  
Credit the Giver

Real Account: Things are real.  
Accounts are written in the Names  
of things are real account.  
Things come into business & go  
out of the business. These Movement  
must be recorded.  
The following formula is applied to  
record Real Accounts

Debit what comes in  
Credit what goes out

Nominal Account: There are many  
Expenses & many income that takes place  
in a business. Every Expenditure has  
a different Name. Similarly every  
income has a different Name.  
Accounts written in the Names of

Expenses & Income are Nominal Account.

The following is the formula is applied to record Nominal Accounts.

Debit all Expenses and losses

Credit all incomes, gains & profits

Cash Transaction: When Equal Value is Exchanged Both Sides, Then it is a Cash Transaction.

Credit Transaction: When Value is Exchanged to only one Side but Not to other Side. Then it is a Credit Transaction.

To Decide Which Account  
is to be debited

Ask The Following 3 questions?

① Any Receiver? ~~Ans~~ Yes/No  
चिप, चिफ़ & एमि 3 एमि मरे, ए ?  
Sub question: Who?

② Any Thing coming in? Yes/No  
Sub question:- What?

③ Is it an Expenditure? Yes/No  
Sub question:- What is the Name of Expenditure?  
Only one question Answer "Yes"  
Immediately ask its Sub question  
The Answer of the Sub question  
must be debited

Account  
To Decide Which Account is  
to be credited

Ask the following 3 question

(1) Any Giver? Yes/No

किस का हिस्सा है? हाँ/नहीं

(Q) Who?

(2) Any thing Goes out? Yes/No

(Q) What

(3) Is it an Expendi Income?  
Yes/No

(Q) What is the Name of Income.

Only one question answers "Yes"  
Immediately ask its Sub-question  
The answer of the Sub question  
Must be "credited"

## Goods

Things which are purchased with the only intention to sell are Goods.

### Functions of Goods

- (1) purchases (This A/c is always debited)
- (2) Sales (This A/c is always credited)
- (3) purchases returns (This A/c is always credited)
- (4) Sales returns (This A/c is always debited).

Instead of using Goods A/c the relevant function's Name shall be used in its place while passing the Journal Entry. These functions are used only for Goods but not for any other thing.



## Proprietor's Accounts

Proprietor & his Business are two different persons. Proprietor gives to the Business & also receives from the Business. His Account must be maintained in the books. Instead of writing Account ~~to~~ in his proper Name two Accounts for him are maintained. When he is receiver "Drawings Account" is written instead of his proper Name. Similarly when the proprietor is the Giver then "Capital Account" is used instead of his proper Name.

Drawings Account is always debited  
Capital Account is always credit.

When it is said that withdrawn for personal use or domestic use or private use, it must be treated as

Drawing Account.

## Kinds of Journal Entries

Journal Entries are three type

- i. Simple Entry
- ii. Compound Entry
- iii. Complex Entry.

i. Simple Entry :- Where there is one Account debited & one Account credited, Such an Entry is a

Simple Entry.

ii. Compound Entry :- Where There are

Many debit & one credit in a Journal Entry or There is one

debit & many credits in a Journal Entry when all such

Transactions Took place in one Sitting Then one Entry can

be passed instead of several Simple Journal Entries Such an Entry

is Called a compound Entry. Compound Entries are encouraged when ever possible.

iii. Complex Entry :- Where There are Many debits & Many credits in one Journal Entry. Such an Entry is Called a Complex Entry.

## Complex Entries

There are some situations where complex entry is required. Except in such situations there is no requirement to pass a complex entry. unless warranted complex entry should be avoided.

Ex:- opening entry of the year & closing entry of the year are complex entry. Similarly in special cases such as taking of assets & liabilities of a business purchase required complex entries.

## Discount

Reduction in the value voluntarily or on Bar Gain is discount.

Discount is of two types

- ① ~~Trade~~ Trade discount and
- ② Cash discount

- ① Trade discount:- Reduction in the value at the time of purchase & sale is called Trade discount. Since buying & selling of goods is Trade. This discount is only a Bar Gain. Therefore

it is Never recorded in the books.  
ii. Cash discount :- Discount That Takes  
place at the Time of payment  
Received on account or payment  
Made on Account is cash  
Discount. Cash discount is real  
discount Therefore This discount  
Must be recorded in the book.

## Journal Entries

Particulars	L.F.	Debit Amount	Credit Amount
26 Goods A/c ..... Dr Goods A/c ..... Dr Dr To Cash A/c (Being Goods purchased for Cash)		5,000/-	5,000/-
26 Cash A/c ..... Dr To Goods A/c (Being Goods Sold for Cash)		8,000/-	8,000/-
26 Goods A/c ..... Dr To Ajay's A/c (Being Goods purchased from Ajay on credit)		2,000/-	2,000/-
26 Deepak's A/c ..... Dr To Goods A/c (Being Goods Sold to Deepak on credit)		3,000/-	3,000/-
26 Ajay's A/c ..... Dr To Cash A/c (Being Cash paid to Ajay)		1,600/-	1,600/-
26 Cash A/c ..... Dr To Deepak's A/c (Being Cash received from Deepak)		2,500/-	2,500/-

13-1-06	Cash A/c ----- Dr To Goods A/c (Being Goods Sold to Ram for cash.)	1,800/-	1,800/-
---------	--	---------	---------

14-1-06	Goods A/c ----- Dr To Cash A/c (Being Goods purchased from Gopal for Cash)	1,200/-	1,200/-
---------	--	---------	---------

17-1-06	Rent A/c ----- Dr To Cash A/c (Being Rent paid)	400/-	400/-
---------	---	-------	-------

19-1-06	Cash A/c ----- Dr To Interest A/c (Being Interest received)	200/-	200/-
---------	---	-------	-------

22-1-06	Cash A/c ----- Dr To Commission A/c (Being Commission received)	100/-	100/-
---------	---	-------	-------

24-1-06	Ajay's A/c ----- Dr To Goods A/c (Being Goods returned To Ajay on credit)	200/-	200/-
---------	---	-------	-------

25-1-06	Goods A/c ----- Dr To Deepak's A/c (Being Goods returned by Deepak)	150/-	150/-
---------	---	-------	-------



1800/- for cash.	21-06 Furniture A/c ..... Dr To Usha & Co A/c (Being Furniture purchased from Usha & Co on credit)	1500/-	1500/-
1200/- Gopal for	21-06 <del>Salaries</del> Salary A/c ..... Dr To Cash A/c (Being Salary paid)	1800/-	1800/-
400/-			
200/-			
100/- (red)			
200/- on			
150/- (pink)			

## Journal Entries

Date	particulars	Debit Amount	Credit Amount
2-1-06	purchase's A/c ----- Dr To Cash A/c (Being Goods purchased for Cash)	5000	5000
4-1-06	Cash A/c ----- Dr To Sales A/c (Being Goods Sold for Cash)	8,000	8,000
5-1-06	purchase's A/c ----- Dr To Ajay's A/c (Being Goods purchased from Ajay on credit)	2,000	2,000
8-1-06	Deepak's A/c ----- Dr To <del>Cash</del> Sales A/c (Being Goods sold to Deepak on credit)	3,000	3,000
9-1-06	Ajay's A/c ----- Dr To Cash A/c (Being Cash paid to Ajay)	1600	1600
10-1-06	Cash A/c ----- Dr To Deepak's A/c (Being Cash Received from Deepak)	2,500	2500

Debit Amount	Credit Amount				
		Cash A/c ----- Dr	✓ 1800	1800	
		To Sales A/c			
		(Being Goods Sold to Ram for Cash)			
5000 (Cash)		Purchases A/c ----- Dr	✓ 1200	1200	
		To Cash A/c			
		(Being Goods purchased from Gopal for Cash)			
8,000		Rent A/c ----- Dr	✓ 400	400	
		To Cash A/c			
		(Being Rent paid)			
2,000 Ajay on		Cash A/c ----- Dr	✓ 200	200	
		To Interest A/c			
		(Being Interest Received)			
3,000 on Credit)		Cash A/c ----- Dr	✓ 100	100	
		To Commission A/c			
		(Being Commission A/c Received)			
1600		Ajay's A/c ----- Dr	✓ 200	200	
		Purchases Return A/c			
		(Being Goods returned to Ajay)			
2500 (		Sales Return A/c ----- Dr	✓ 150	150	
		To Deepak A/c			
		(Being Goods returned by Deepak)			

29-1-06	Furniture A/c ----- Dr	1500	1500
	To usha & co A/c		
	(Being furniture purchased from usha & co on credit)		

31-1-06	Salaries A/c ----- Dr	1800	1800
	To Cash A/c		
	(Being salary paid)		

# Journal Entries

	Date	particulars	L.F	Debit Amount	Credit Amount
1500	4-4-06	Cash A/c ----- Dr To Capital A/c (Being Capital brought in Cash by Ram)	✓	50,000	50,000
1800	4-4-06	Bank A/c ----- Dr To Cash A/c (Being Cash deposited into Bank)	✓	40,000	40,000
	4-4-06	Purchases A/c ----- Dr To Cash A/c (Being Goods purchased for Cash)	✓	2,000	2,000
	4-4-06	<sup>Cash</sup> Sales A/c ----- Dr To <del>Cash</del> <sup>Sales</sup> A/c (Being Goods sold for Cash)	✓	4000	4000
	4-4-06	Machinery A/c ----- Dr To Bank A/c (Being Machinery purchased & payment made by cheque)	✓	10,000	10,000
	4-4-06	Cash A/c ----- Dr To Sales A/c (Being Goods sold to Hari & co for Cash)	✓	3,000	3,000
	4-4-06	Cash A/c ----- Dr To <sup>Income</sup> <del>Pay</del> A/c (Being Cash received from Ajay & co)	✓	1000	1000

10-4-06	Purchase A/c ----- Dr To Mohan's A/c (Being Goods purchased from Mohan on credit)	✓ 900	900
<del>12-4-06</del>	<del>Cash A/c ----- Dr     to Bank A/c</del>		
12-4-06	Mohan A/c ----- Dr To Bank A/c (Being <sup>cheque issued</sup> Cash paid to Mohan By cheque)	✓ 800	800
13-4-06	Cash A/c ----- Dr To Sub Tenant A/c (Being Rent received from Sub Tenant)	✓ 100	100
14-4-06	<sup>Salaries</sup> Sharmas A/c ----- Dr To Bank A/c (Being Salary paid to Sharma by cheque)	✓ 500	500
15-4-06	Cash A/c ----- Dr To Commission A/c (Being Commission received from abujet)	✓ 125	125



900	900	Cash A/c ----- Dr	200	200
on Mohan		To Interest A/c		
		(Being Interest received from Pushottam)		
		2-7-06 Advertisement A/c ----- Dr	300	300
		To Cash A/c		
800	800	(Being Cash paid for Advertising)		
by cheque		2-4-06 Stationery A/c ----- Dr	100	100
		To Cash A/c		
		(Being Stationery purchased for cash)		
		2-4-06 Furniture A/c ----- Dr	500	500
		To Bank A/c		
100		(Being Furniture purchased & payment made by cheque)		
sub Tenant)		2-4-06 Cash A/c ----- Dr	1,000	1,000
		To Bank A/c		
500		(Being Cash withdrawn for office use)		
by cheque		2-4-06 Cash A/c ----- Dr	2,000	2,000
		To Sales A/c		
125		(Being Sold Goods for Cash)		
on				

23-4-06	<p>purchases A/c. .... Dr</p> <p>To Cash A/c</p> <p>(Being Goods purchased from Cash)</p>	4000	4000
24-4-06	<p>purchases A/c. .... Dr</p> <p>To Krishna's A/c</p> <p>(Being Goods purchased from Krishna on credit)</p>	800	800
25-4-06	<p>postage A/c. .... Dr</p> <p>To Cash A/c</p> <p>(Being Cash paid for postage paid)</p>	15	15
26-4-06	<p>Krishna's A/c. .... Dr</p> <p>To Bank A/c</p> <p>(Being cheque issued to Krishna)</p>	900	900
27-4-06	<p>Drawings A/c. .... Dr</p> <p>To Cash A/c</p> <p>(Being Cash withdrawn for personal use)</p>	400	400
28-4-06	<p>Drawings A/c. .... Dr</p> <p>To Bank A/c</p> <p>(Being Cash withdrawn from Bank for personal use)</p>	550	550

1000	4000	Landlord's A/c --- Dr	400	
from Cash)		To Bank A/c		400
		(Being rent paid to Landlord <del>for</del> through <del>from</del> cheque)		
800	800	Drawings A/c --- Dr	600	
from Krishna		To <sup>personal</sup> Goods A/c		600
		(Being Goods withdrawn from Business for personal use)		

15	15	Age Paid)		
0	900			
Krishna)				

	particulars	L.F	Debit Amount	Credit Amount
400	Cash A/c ----- Dr		500	
personal	Bank A/c ----- Dr		5,200	
	Furniture & Fitting A/c ----- Dr		3,000	
	Plant & Machinery A/c ----- Dr		21,300	
550	To Capital A/c			30,000
Bank	(Being different properties Brought in by Ram Murthy towards his Capital)			

# Journal Entries

Date	particulars	CF	Debit Amount	Credit Amount
1-1-06	Cash A/c ----- Dr To Capital A/c (Being Capital Brought in Cash by Ram Musthy)		30,000	30,000
2-1-06	Purchase's A/c ----- Dr To Rajgopalan's A/c (Being Goods purchased from Rajgopalan on credit)	✓	5,000	5,000
3-1-06	Vishwanadam's A/c ----- Dr To Sales A/c (Being Goods sold to Vishwanadam on credit)	✓	4,500	4,500
4-1-06	Stationery A/c ----- Dr To Cash A/c (Being Stationery purchased)	✓	150	150
5-1-06	Cash A/c ----- Dr Dis Account A/c ----- Dr To Vishwanadam A/c (Being Cash received from Vishwanadam & allowed him discount)	✓	4,400 100	4,500
7-1-06	Rajagopalan's A/c ----- Dr Discount A/c ----- Dr To Bank A/c To Discount A/c (Being Cash paid to Rajagopalan by received cheque and Allowed discount)	✓	4,400 5,000 100	5,000 4,900 100

30,000	01-06	Bank A/c - - - - - Dr To Cash A/c (Being Cash deposited in Bank)	3,000	3,000
by Ram	01-06	Purchases A/c - - - - - dr To Chinoy's A/c (Being Goods purchased from chinoy on credit)	4,850	4,850
5,000	01-06	Malikharajunakao's A/c - - - Dr To Sales A/c (Being Goods Sold to Malikharajuna Rao on credit)	6,000	6,000
Rajgopal	01-06	Cash A/c - - - - - Dr Discount A/c - - - - - Dr To Debt due A/c Malikharajunakao's A/c (Being <del>debt due</del> received from Malikharajuna Rao in Settlement of his Account)	5,850 <sup>500</sup> <del>6,000</del> 150	5,850 <sup>500</sup> <del>6,000</del> 6,000
4,500	02-06	Cash A/c - - - - - Dr To Sales A/c (Being Goods Sold)	8,000	8,000
150	02-06	<del>Chinoy's</del> <del>Debt due</del> A/c - - - - - Dr To Cash A/c (Being <del>debt due</del> paid to chinoy in Settlement of his A/c)	4,850	4,800 <sup>50</sup>
5,000	02-06	Office <del>desk</del> <sup>Furniture</sup> A/c - - - - - Dr To Godrej Ltd A/c (Being Office desk purchase from Godrej Ltd on credit)	1,600	1,600



29-1-06	Cash A/c ----- DR To Kishore, Karwankar A/c	10,000 ✓	10,000
---------	--	----------	--------

(Being loan taken from Kishore Karwankar)

30-1-06	Salaries A/c ----- DR To Cash A/c	2,000 ✓	2,000
---------	--------------------------------------	---------	-------

(Being Salaries paid)

31-1-06	Rent A/c ----- DR To Bank A/c	1,200 ✓	1,200
---------	----------------------------------	---------	-------

(Being Rent paid to Land Lord by cheque)



# Journal Entries

Date	Particulars	Debit Amount	Credit Amount
1-06	Purchases A/c ..... Dr To Deepak's A/c (Being Goods purchased from Deepak on credit)	1,200	1,200
1-06	Anand's A/c ..... Dr To Sales A/c (Being Goods sold to Anand on credit)	600	600
1-06	Satish's A/c ..... Dr To Sales A/c (Being Goods sold to Satish on credit)	800	800
1-06	Purchases A/c ..... Dr To Shanker Rao's A/c (Being Goods purchased from Shanker Rao on credit)	1,450	1,450
2-1-06	Cash A/c ..... Dr To Sales A/c (Being Goods sold to Krishna Muttley for cash)	875	875
3-1-06	Sales return A/c ..... Dr To Satish's A/c (Being Goods returned by Satish)	150	150

9-1-06	Shankar Rao's purchaser's return A/c. --- Dr To Shankar Rao's A/c (Being Goods returned to Shankar Rao)	75	75
11-1-06	purchaser's A/c. --- Dr To Cash A/c (Being Goods purchased for cash)	500	500
13-1-06	Anand's A/c. --- Dr To Sales A/c (Being Goods sold to Anand on credit)	800	800
16-1-06	Cash A/c. --- Dr To Sales A/c (Being Goods sold to Satish for cash)	400	400
17-1-06	Furnitures A/c. --- Dr To Vijay Traders A/c (Being Furniture purchased from Vijay Traders on credit)	1,450	1,450
18-1-06	Stationery A/c. --- Dr To Cash A/c (Being Stationery purchased for cash)	70	70

75	Bank Cash A/c ----- Dr	6,000	6,000
75	To Bank A/c Tiwarri Bros at 9%		
to Shankar	(Being a loan Taken from Tiwarri Bros & deposited in Bank)		
500	2-1-06 Advertisement A/c ----- Dr	150	150
500	To Cash A/c		
el For cash)	(Being Cash paid for Advertisement Expenses paid)		
00	3-1-06 Shankar Rao's A/c ----- Dr	1,000	1,000
800	To Bank A/c		
nd on	(Being a check issued to Shankar Rao)		
00	3-1-06 Drawings A/c ----- Dr	800	800
400	To Bank A/c		
For cash)	(Being Cash drawn from Bank for personal use)		
50	29-1-06 <sup>Cash</sup> Office use A/c ----- Dr	1,400	1,400
1,450	To Bank A/c		
from credit)	(Being Cash drawn from Bank for Office use)		
70	3-1-06 Rent A/c ----- Dr	350	350
For cash)	To Cash A/c		
	(Being rent paid to land lord)		

Q 8/24

# Journal Entries

<u>Date</u>	<u>Particulars</u>	<u>Debit Amount</u>	<u>Credit Amount</u>
1-1-06	Cash A/c ----- Dr To Capital A/c (Being Commenced Business with Cash)	25,000	25,000
2-1-06	Bank A/c ----- Dr To Cash A/c (Being Cash paid into Bank)	20,000	20,000
4-1-06	Purchase's A/c ----- Dr To Cash A/c. (Being Goods purchased for Cash)	1,200	1,200
6-1-06	Cash A/c ----- Dr To Sales A/c (Being Goods Sold for Cash)	2,000	2,000
7-1-06	Stationery A/c ----- Dr To Cash A/c (Being Stationery purchased for Cash)	75	75
9-1-06	Cash A/c ----- Dr To Shashikanth's A/c (Being Cash Received from Shashikanth on Credit)	1,125	1,125

2000	25,000	5-1-06	Gopal's A/c ----- Dr To Cash A/c (Being Cash paid to Gopal)	525	525
000	20,000	5-1-06	Furniture's A/c ----- Dr To Cash A/c (Being <sup>office</sup> Furniture purchased for cash)	625	625
00	1,200	5-1-06	Advertisement A/c ----- Dr To Cash A/c (Being Cash paid for Advertisement Expenses paid)	400	400
00	2,000	21-1-06	Cash A/c ----- Dr To Prasad's A/c (Being Cash received from Prasad on credit)	1,500	1,500
00	75	23-1-06	Purchase's A/c ----- Dr To Cash A/c (Being Goods purchased from Malkoti for cash)	900	900
1,125		23-1-06	Drawing's A/c ----- Dr To Cash A/c (Being Cash withdrawn for personal use)	350	350
		23-1-06	Salaries A/c ----- Dr To Cash A/c (Being Salaries paid to office staff)	450	450

30-1-06	Cash A/c ----- Dr To Sandeep's A/c (Being Cash received from Sandeep on credit)	✓	2,200	2,200
---------	---	---	-------	-------

31-1-06	Rent A/c ----- Dr To Cash A/c (Being Rent paid to land lord)	✓	300	300
---------	--	---	-----	-----



# Journal Entries

2,200 Sandeep	Date	particulars	Debit Amount	Credit Amount
	6-6-06	Cash A/c ----- Dr To Mohan's A/c (Being Cash received from Mohan)	2,200	2,200
300	6-6-06	Sohan's A/c ----- Dr To Cash A/c (Being Cash paid to Sohan)	1,300	1,300
	6-6-06	Ram Gopal's A/c ----- Dr To Cash A/c To discount A/c (Being Cash paid to Ram Gopal & received discount)	300	290 10
	6-6-06	Purchase's A/c ----- Dr To Cash A/c (Being Goods purchased from Ashok for cash)	500	500
	6-6-06	Mukesh's A/c ----- Dr To Cash A/c (Being Cash paid to Mukesh)	300	300
	6-6-06	Cash A/c ----- Dr Discount A/c ----- Dr To Gupta's A/c (Being Cash received from Gupta & allowed him discount)	980 20	1000

15-6-06	Cash A/c --- Dr To Sales A/c ✓ (Being Goods Sold for cash)	500 500	
21-6-06	Mohandas Tiwari A/c --- Dr To Cash A/c ✓ To Discount A/c ✓ (Being Cash paid to Mohandas Tiwari & received discount)	750 725 25	
23-6-06	Wages A/c --- Dr To Cash A/c ✓ (Being wages paid)	150 150	
28-6-06	Cash A/c --- Dr To Commission A/c ✓ (Being commission received from day)	250 250	
29-6-06	Narshi A/c --- Dr To Cash A/c ✓ To Discount A/c ✓ (Being Cash paid to Narshi & received discount)	400 380 20	
30-6-06	Cash A/c --- Dr To Interest A/c ✓ (Being Interest received)	200 200	

500

of cash)

50

bankal  
discount)

50

250  
(on Friday)380  
20

h &amp;

200

E 425

## Journal Entries

Date	Particulars	Debit Amount	Credit Amount
2-1-06	Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	4,500	4,500
3-1-06	Bank A/c ----- Dr To Cash A/c (Being Cash deposited in Bank)	4000	4000
5-1-06	Stationery A/c ----- Dr To Cash A/c (Being Stationery purchased for cash)	100	100
8-1-06	Mahesh's A/c ----- Dr To Bank A/c To Discount A/c (Being a check issued to Mahesh & received discount)	300	280 20
2-1-06	purchaser's A/c ----- Dr To Bank A/c (Being a check issued to purchase Goods Goods purchased & payment made by check)	1,500	1,500
11-1-06	Drawings A/c ----- Dr To Cash A/c (Being Cash drawn for personal use)	500	500

18-1-06	Bank Cash A/c ----- Dr To <sup>Suresh's A/c</sup> Bank A/c Discount <sub>Dr</sub> To Discount A/c To Suresh A/c (Being a check received from Suresh & allowed him Discount)	1920 2000 30	1920 2000 30
20-1-06	Cash A/c ----- Dr To Bank A/c (Being Cash drawn from Bank for Office use)	1,000	1,000
21-1-06	Wages A/c ----- Dr To Cash A/c (Being Wages paid)	100	100
31-1-06	<sup>Bank charges</sup> <del>Pass Book's A/c</del> ----- Dr To <sup>Bank</sup> Cash A/c (Being Cash paid for <del>Pass Book</del> Bank charges recorded)	10	10
25-1-06	Suresh's A/c ----- Dr To Bank A/c To Discount A/c (Being Suresh check returned dishonored)	2000	1920 30

1970  
000  
30

226

# Journal Entries

om Suresh  
Discount)

1,000  
ant for

100

10  
book)

1970  
30

ishonera

Date	Particulars	Debit Amount	Credit Amount
1-1-06	Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	6,400	6,400
5-1-06	Bank A/c ----- Dr To Cash A/c (Being Cash deposited into Bank)	2000	2000
5-1-06	Cash A/c ----- Dr To Bank A/c (Being a check received from Satyans)	200	200
3-1-06	<del>Cash</del> <del>Bank</del> A/c ----- Dr To <del>Cash</del> Bank A/c (Being <del>Cash</del> deposited in Bank)	200	200
10-1-06	Anurag's A/c ----- Dr To Bank A/c To Discount A/c (Being a check issued to Anurag & received discount)	1000	980 20
2-1-06	purchaser A/c ----- Dr To Cash A/c (Being Goods purchased for cash)	2,500	2,500



14-1-06	Cash A/c ----- Dr To Bank A/c (Being Cash drawn from Bank for Office use)	5000	5000
15-1-06	Cash A/c ----- Dr <del>Discount</del> To Bank A/c Dr To Discount A/c (Being a check re (C) from (Lakshman & allowed (for discount))	<del>1000</del> 950 50	950 1350 <del>1300</del>
18-1-06	Cash A/c ----- Dr A/c To Sales A/c B/c (Being Goods Sold for Cash)	7,500	7,500
19-1-06	Bank A/c ----- Dr To Cash A/c <del>To Cash A/c</del> (Being Cash deposited in Bank)	<del>4950</del> 5000	4950 4000 950
21-1-06	Stationery A/c --- Dr To Cash A/c (Being Stationery purchased for Cash)	120	120
23-1-06	Commission's A/c --- Dr To Cash A/c (Being Commission paid to Rakesh)	500	500



00	25/3	Bank A/c ----- Dr	1000	
5000		To Cash A/c		1000
Bank for		(Being a check received from Mohan & deposited the cash in Bank)		
00	28-1-06	Drawings A/c ----- Dr	800	
450		To Bank A/c		800
1800		(Being Cash drawn from Bank for personal use)		
1350				
(Lakshman Account)				
0	31-1-06	Salaries A/c ----- Dr	2000	
7500		To Bank A/c		1500
		To Cash A/c		500
		(Being Salaries paid by check & a part of it by Cash)		
4950	3-1-06	Bank A/c ----- Dr	20	
4000		Insurance premium A/c ----- Dr	520	
450		To Cash A/c		540
		(Being Bank charges & Insurance premium paid)		
120	21-1-06	Lakshman's A/c ----- Dr	1950	
		To Cash A/c	1000	950
		To Discount A/c		50
500		(Being Lakshman's check returned dishonoured)		
check)				

⑧ 4/26

## Journal Entries

date	particulars	debit Amount	credit Amount
2-1-06	Shekar's A/c ----- Dr To Bank A/c To Discount A/c (Being a check issued to Shekar & received discount)	1000	850 150
3-1-06	Salaries A/c ----- Dr To Cash A/c (Being Salaries paid)	1,150	1,150
5-1-06	<del>Bank</del> <del>Cash A/c ----- Dr</del> <del>Cash</del> <del>Bank A/c ----- Dr</del> <del>Investments</del> <del>To Cash A/c</del> (Being cash received out of which one thousand two fifty is investment deposited in bank & a part of it is deposited in bank)	<del>2,650</del> <del>4,900</del> <del>1,250</del> <del>3,650</del>	<del>1,250</del> <del>4,900</del>
6-1-06	<del>Vikram's</del> <del>Cash A/c ----- Dr</del> <del>To Bank A/c</del> <del>To Discount A/c</del> (Being a check received from Vikram)	950	775 175
6-1-06	<del>Bank A/c ----- Dr</del> <del>Cash A/c ----- Dr</del> <del>Discount A/c ----- Dr</del> <del>To Bank A/c</del> <del>To Discount A/c</del> <del>To Vikram's A/c</del> (Being a check received from Vikram & allowed him discount)	<del>775</del> <del>950</del> <del>175</del>	<del>775</del> <del>950</del>

	Debit Amount	Credit Amount	
1-1-06	Cash A/c ----- Dr Discount <del>To Naidus A/c</del> ----- Dr To <del>Discount</del> A/c Naidus (Being Cash received from Naidus & allowed him discount)	1,150 <del>1,200</del> 1,200 50	50
1-1-06	Drawings A/c ----- Dr To Bank A/c (Being a <sup>cash</sup> check withdrawn for personal use)	175 from Bank	175
1-1-06	<del>Bank charges</del> Bank A/c ----- Dr To Cash A/c (Being Bank charges paid for purchasing <del>pass book</del> )	10 10	10
1-1-06	Cash A/c ----- Dr To Interest A/c (Being Interest received from Manohar)	140	140
1-1-06	Cash A/c ----- Dr To Sales A/c (Being Goods sold for Cash)	7000	7000
1-1-06	<del>purchase</del> Cash A/c ----- Dr To <del>purchase</del> 's A/c Cash (Being Goods purchased for Cash)	2,400 from Manohar	2,400
1-1-06	Bank A/c ----- Dr To Dividend on shares A/c (Being Dividend on shares collected by Bank)	360	360

20-1-06	Rent A/c ----- Dr To Cash A/c (Being rent paid)	400	400
---------	---	-----	-----

(A) 4/26

# Journal Entries

date	particulars	Debit Amount	Credit Amount
3-1-06	Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	6,400	6,400
5-1-06	Bank A/c ----- Dr To Cash A/c (Being Cash deposited into Bank)	7000	7000
6-1-06	<del>Bank</del> Cash A/c ----- Dr Cash To <del>Bank</del> Bank A/c (Being <del>a check</del> <sup>cash</sup> received from Satyans <del>by check</del> <sup>but not deposited in the bank</sup> )	700	700
8-1-06	Bank A/c ----- Dr To Cash A/c (Being <del>Cash</del> <sup>Satyans cheque</sup> deposited into Bank)	700	700
10-1-06	Anurag's A/c ----- Dr To Bank A/c To Discount A/c (Being a check issued to Anurag & received discount)	1000	980 20

400	1-1-06	<p>           purchaser A/c --- Dr 2,500            To Cash A/c 2,500            (Being Goods purchased for cash)         </p>
	2-1-06	<p>           Cash A/c ----- Dr 5000            To Bank A/c 5000            (Being Cash drawn from Bank for office use)         </p>
Credit Amount 6,400	3-1-06	<p>           Cash A/c ----- Dr 950            Discount A/c ----- Dr 50            To Lakshman's A/c 1000            (Being a check received from Lakshman &amp; allowed him discount <sup>but the check is not deposited in bank</sup>)         </p>
7000 (Lk.)	5-1-06	<p>           Cash A/c ----- Dr 2,500            To Sales A/c 2,500            (Being Goods Sold for cash)         </p>
700	11-1-06	<p>           Bank A/c ----- Dr 4950            To Cash A/c 4950            (Being <sup>Lakshman's check 500</sup> cash deposited into Bank)         </p>
00 (Lk.)	12-1-06	<p>           Stationery A/c --- Dr 120            To Cash A/c 120            (Being Stationery purchased for cash)         </p>
80 20	13-1-06	<p>           Commission A/c --- Dr 500            To Cash A/c 500            (Being commission paid to Lakshman)         </p>



25-1-06	Bank A/c ----- Dr	1000	
	To <del>Cash</del> <sup>Mohan's</sup> A/c		1000
	(Being a check received from Mohan & deposited in Bank)		

27-1-06	Lakshman's A/c ----- Dr	1000	
	To <del>Cash</del> <sup>Bank</sup> A/c		950
	To Discount A/c		50
	(Being Lakshman's check returned dishonoured)		

29-1-06	Drawings A/c ----- Dr.	800	
	To Bank A/c		800
	(Being Cash drawn from Bank for personal use)		

31-1-06	Salaries A/c ----- Dr	2000	
	To Bank A/c		1500
	To Cash A/c		500
	(Being Salaries paid by check & partly <sup>partly</sup> in <del>partly</del> cash)		

31-1-06	Bank charges A/c ... Dr	20	
	To <del>Cash</del> Bank A/c		20
	(Being Bank charges Recorded)		

31-1-06	Insurance premium A/c ... Dr	520	
	To Bank A/c		520
	(Being <sup>Bank charges &amp;</sup> Insurance premium Recorded as per pass Book)		



# Journal Entries

Date	Particulars	Debit Amount	Credit Amount
2-4-06	<del>Cash A/c ----- Dr</del> <del>To Bank A/c</del> <del>(Being Cash drawn from Bank)</del>	450	450
2-4-06	<del>Salaries A/c ----- Dr</del> <del>To Cash A/c</del> <del>(Being <sup>month</sup> Salaries paid)</del>	250	250
2-4-06	<del>Purchases A/c ----- Dr</del> <del>To Cash A/c</del> <del>(Being Goods purchased for cash)</del>	30	30
2-4-06	<del>Cash A/c ----- Dr</del> <del>To Sales A/c</del> <del>(Being Goods sold for cash)</del>	80	80
2-4-06	<del>Bank A/c ----- Dr</del> <del>Discount A/c ----- Dr</del> <del>To Krishna &amp; Co's A/c</del>	260 10	270
2-4-06	<del>Krishna &amp; Co's A/c ----- Dr</del> <del>To Bank A/c</del> <del>To Discount A/c</del> <del>(Being a check issued to Krishna &amp; Co in settlement of their account)</del>	270	260 10

4-4-06

Cash A/c ----- Dr

235

Discount A/c ----- Dr

15

250

To Dhawan &amp; Co's A/c

~~235~~

(Being Cash received from Dhawan &amp; Co &amp; allowed them discount)

5-5-06

~~Cash~~  
~~Bank~~ A/c ----- Dr

190

~~Bank~~  
Discount A/c ----- Dr

10

200

To Ali Bros's A/c

(Being a check received from Ali Bros &amp; allowed them discount)

5-5-06

Bank A/c ----- Dr

200

To Cash A/c

200

(Being Cash deposited into Bank)

5-4-06

Furniture's A/c ----- Dr

150

To Bank A/c

150

(Being Furniture's purchased from Ravi Bros &amp; payment made by check)

6-4-06

Ali Bros A/c ----- Dr

200

~~Bank charges A/c~~  
To Bank A/c

190

To Discount A/c

10

(Being Ali Bros check returned dishonoured)

6-4-06

Bank charges A/c ----- Dr

2

To Bank A/c

2

(Being Bank charges recorded)

250  
235

Shaw and  
discount

200

Ali Bros  
count)

200

uk)

150

made by

190  
10

2

100	Rent A/c ----- Dr	100	
	To Bank A/c		100
	(Being Rent paid by check)		

06	Bank A/c - - - - Dr	150	
	To Interest on Securities		150
	(Being Bank collected Interest on Securities)		

④  $\varepsilon_1$

① 8/28

# Journal Entries

date	particulars	Debit Amount	Credit Amount
2-4-92	Cash A/c ----- Dr To Bank A/c (Being Cash drawn for office use)	1,600	1,600
2-4-92	Wages A/c ----- Dr To Cash A/c (Being Wages paid)	1000	1000
7-4-92	Cash A/c ----- Dr To Sales A/c (Being Goods Sold for Cash)	400	400
7-4-92	purchases A/c ----- Dr To Cash A/c (Being Goods purchased for cash)	300	300
9-4-92	Bank A/c ----- Dr Discount A/c ----- Dr To Profit A/c (Being a cheque received from Profit in pursuance of the deposited in Bank)	1350 50	1400
11-4-92	Ramvilas A/c ----- Dr To Bank A/c To Discount A/c (Being a cheque <sup>issued</sup> paid to Ramvilas in settlement of his account)	900	890 120

	Credit Amount			
	1600	2-2-92	Cash A/c ----- Dr To <sup>Sale</sup> Old news papers A/c (Being old news papers sold) Cash)	275 215
	1000	2-2-92	Bicycle's A/c ----- Dr To Bank A/c (Being Bicycle <del>Bought</del> purchased & payment made by check)	1,150 1,150
	400	2-2-92	Municipal Taxes A/c --- Dr To Cash A/c (Being Municipal Taxes paid) by Cash)	200 200
	300	2-2-92	Agits A/c ----- Dr To Bank A/c To Discount A/c (Being Agits check returned dishonoured)	1400 1350 50
	1400	2-2-92	Bank charges A/c --- Dr To Bank A/c (Being Bank charges recorded)	10 10
	890 120 140 10	20-4-92	<sup>Cash</sup> Bank A/c ----- Dr Discount A/c ----- Dr To Agits A/c To Bank charges A/c (Being a fresh cheque received from Agit & deposited in Bank) for the amount of 1410 & Bank charges 10 Totaling Rs 1410 from Agit	1360 1410 50 1400 10

21-4-92	Cash Bank A/c ----- Dr To Cash A/c (Being A/c's Cheaque deposited in Bank)	1360 1410	1360 1410
---------	--	--------------	--------------

### (13) B/29 Journal Entries

date	particulars	Debit Amount	Credit Amount
3-1-06	Purchase's A/c ----- Dr To Cash A/c (Being Goods purchased for cash)	800	800
5-1-06	Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	600	600
7-1-06	Bank A/c ----- Dr <del>Discount A/c</del> To Amarnath's A/c (Being a cheque received from Amarnath's & allowed him discount)	875 25	1900 1900
9-1-06	Chandulal's A/c ----- Dr To <sup>Cash</sup> Bank A/c To Discount A/c (Being a check issued to Chandulal & received discount)	500	485 15



1360 1410 1360 1410 Entered in	2-1-06	Furniture's A/c --- Dr To Cash A/c (Being Furniture purchased for Cash)	800	800
	2-1-06	<sup>petty</sup> Cash A/c ----- Dr To Bank A/c (Being Cash drawn <sup>from Bank</sup> for petty cash)	100	100
	2-1-06	Cash A/c ----- Dr To <del>Investment</del> Interest on Investment <sup>A/c</sup> (Being Interest on Investment received)	750	750
Debit Amount 800 (cash) 600	3-1-06	Dharam Veer's A/c --- Dr To <del>Bank</del> <sup>Cash</sup> A/c To Discount A/c (Being a <del>check</del> <sup>Cash paid</sup> issued to Dharam Veer in full settlement of his account)	500	480 20
1000 1000 m J him	4-1-06	Advertisement A/c --- Dr To Cash A/c (Being Advertisement Expenses paid)	350	350
485 15 dubal	22-1-06	<sup>Cash</sup> <del>Bank</del> A/c ----- Dr Discount A/c ----- Dr To Alauddin's A/c (Being a <del>check</del> <sup>Cash</sup> received from Alauddin & allowed him discount)	990 20	1010

28-1-06	Salaries A/c --- Dr To Cash A/c (Being Salaries paid by cash)	1,200	1,200
---------	---	-------	-------

31-1-06	Rent A/c --- Dr To Cash A/c (Being Rent paid to Landlord)	420	420 <sup>18</sup>
---------	---	-----	-------------------

1,200

## Journal Entries

Cash)

420

Level)

	particulars	Debit Amount	Credit Amount
1-6-98	Cash A/c ----- Dr To Capital A/c (Being Hari commenced Business by Cash)	1,00,000	1,00,000
2-6-98	Cash A/c ----- Dr To Sales A/c (Being Goods Sold for Cash)	10,000	10,000
3-6-98	purchases A/c ----- Dr To Cash A/c (Being Goods purchased for Cash)	8000	8000
4-6-98	Salaries A/c ----- Dr To Cash A/c (Being Salaries paid)	5000	5000
5-6-98	Machinery A/c ----- Dr To Cash A/c (Being Machinery purchased for Cash)	20,000	20,000
6-6-98	Bank A/c ----- Dr To Cash A/c (Being Cash deposited in Bank)	4000	4000

11-6-98	Mahesh A/c ----- Dr To Cash A/c (Being Cash paid to Mahesh)	2000	2000
14-6-98	<sup>Gopal</sup> Cash A/c ----- Dr To Sales A/c (Being Goods Sold to Gopal for cash)	1,500	1,500
16-4-98	purchaser A/c ----- Dr To <sup>Cash</sup> <del>Cash</del> A/c <sup>Ragini's</sup> (Being Goods purchased from Ragini)	1000	1000
12-4-98	Cash A/c ----- Dr To Bhasker's A/c (Being Cash Received from Bhasker)	3,000	3,000
19-4-98	Rent A/c ----- Dr To Cash A/c (Being Rent paid)	2,500	2,500
20-4-98	postage A/c ----- Dr To Cash A/c (Being postage Expenses paid)	150	150
27-4-98	Drawings A/c ----- Dr To Cash A/c (Being Cash used for personal use)	3,500	3,500

	Ramak Rao's		
2000	Cash A/c - - - - Dr	5000	5000
	To Sales A/c (Being Goods Sold to Rama Rao) on credit		
1,500	Purchases A/c - - - - Dr	4000	4000
(for cash)	To Cash A/c <sup>Jagan's</sup> (Being Goods purchased from Jagan) for cash		
1000	Audit fees A/c - - - - Dr	500	500
(Ragini)	To Cash A/c (Being Audit fees paid)		
3,000			
(Makar)			
2,500			
150			
3,500			
(use)			

(2)

## Journal Entries

Date	Particulars	Debit Amount	Credit Amount
1-7-98	Cash A/c ----- Dr To Capital A/c (Being Cash Brought into Business as Capital)	30,000	30,000
2-7-98	<sup>Ashok's</sup> <del>Cash</del> A/c ----- Dr To Sales A/c (Being Goods Sold to Ashok on credit)	10,000	10,000
4-7-98	<sup>Purchase</sup> <del>Cash</del> A/c ----- Dr To Shivaji A/c (Being <del>Cash</del> <sup>Goods purchased</sup> Brought from Shivaji <del>on</del> <sup>on</sup> credit)	3,000	3,000
6-7-98	Type Writers A/c ----- Dr To Bank A/c (Being Type Writers purchased & payment made by cheque)	8000	8000
8-7-98	Drawings A/c ----- Dr To Cash A/c (Being Cash drawn for domestic use)	5000	5000
11-7-98	Furniture A/c ----- Dr To Cash A/c (Being Furniture purchased for cash)	14000	14000



	2-98	Shivaji Cash A/c ----- Dr	600	
Credit		To purchase returns A/c ✓		600
Amount		(Being Goods returned to Shivaji)		
30,000	2-98	Sales returns A/c ----- Dr	500	
ex)		To Cash A/c ✓		500
		(Being <sup>ASHOK</sup> Goods returned from ASHOK)		
10,000	2-98	Advertisement A/c ----- Dr	1000	
credit)		To Cash A/c ✓		1000
		(Being Advertisement expenses paid)		
3,000	2-98	Bank A/c ----- Dr	12000	
gi)		To Cash A/c ✓		12000
		(Being Cash deposited <sup>Andra</sup> into Bank)		
8000	2-98	Drawings A/c ----- Dr	1,400	
aque).		To <sup>purchase</sup> Goods A/c ✓		1,400
		(Being Goods utilised for personal use)		
5000	2-98	Kiran's A/c ----- Dr	9000	
ic use)		To Cash A/c ✓		8,940
		To Discount A/c		60
4000		(Being Cash paid to Kiran & Received discount)		
sh)				

28-7-98	Stationery A/c --- Dr To Cash A/c (Being Stationery <sup>purchased for cash</sup> <del>Expenses paid</del> )	150	150
29-7-98	Rent A/c ----- Dr To Cash A/c (Being Rent paid)	1,500	1,500
30-7-98	Cash A/c ----- Dr Discount A/c ----- Dr To prasadi A/c (Being Cash Received from prasadi & Allowed him Discount)	<del>150</del> 6850 150	<del>150</del> 7000
31-7-98	<sup>Laja Stores</sup> <del>Cash</del> A/c ----- Dr To Sales A/c (Being Goods Sold to Laja Stores on credit)	2000	2000
31-7-98	<sup>Cash</sup> <del>Office use</del> A/c ..... Dr To Bank A/c (Being Cash drawn from Bank for office use)	7000	7000
31-7-98	Prasanna A/c ----- Dr To Cash A/c (Being Cash paid Prasanna)	1000	1000

Dinakar's A/c ..... Dr 2,000  
 To Sales A/c 2,000  
 (Being Goods Sold to Dinakar  
 on credit)

### Journal Entries

Date	Particulars	Debit Amount	Credit Amount
10-98	Cash A/c ..... Dr To Capital A/c (Being Business commenced by Capital)	25,000	25,000
10-98	Furniture A/c ..... Dr To Cash A/c Capital (Being Furniture purchased by cash) Capital brought in Furniture & cash	25,000	25,000 1,00,000
10-98	Cash A/c ..... Dr To Sales A/c (Being Goods Sold for Cash)	10,000	10,000
10-98	Purchaser A/c ..... Dr To Cash A/c (Being Goods purchased for cash)	8,000	8,000
10-98	Rama Krishna's A/c ..... Dr To Sales A/c (Being Goods Sold To Rama Krishna on credit)	12,000	12,000

6-10-98	<p>purchases A/c ----- dr 7000</p> <p>To Murali's A/c 7000</p> <p>(Being Goods purchased from Murali on credit)</p>	
7-10-98	<p>Cash A/c ----- dr 6000</p> <p>To Sales A/c 6000</p> <p>(Being Goods Sold To Gangadhar for Cash)</p>	
9-10-98	<p>Sales return's A/c --- dr 2,000</p> <p>To Ram Krishna's A/c 2,000</p> <p>(Being Goods Returned By Ram Krishna)</p>	
11-10-98	<p>Cash A/c ----- dr 500</p> <p>To commission A/c 500</p> <p>(Being Commission Received)</p>	
14-10-98	<p>Lighting's A/c ----- dr 700</p> <p>To Cash A/c 700</p> <p>(Being Lighting Expenses paid)</p>	
15-10-98	<p>Prasad's A/c --- dr 600</p> <p>To Cash A/c 600</p> <p>(Being Cash Remitted to Prasad)</p>	

7000 Murali	10-98	Murali's A/c --- Dr To purchases return (Being Goods Returned To Murali)	850	850
6000 Gangadhar	10-98	Drawings A/c --- Dr To purchases A/c (Being Goods <sup>drawn</sup> taken for domestic use)	400	400
2,000 Rama Krishna	10-98	Repairs A/c --- Dr To Cash A/c (Being Repairs <del>expended</del> paid)	200	200
500 R)	22-10-98	Cash A/c --- Dr Discount A/c --- Dr To Rama Krishna's A/c (Being Cash Received from Rama Krishna & allowed him Discount)	9,500 500	10,000
700 paid)	20-98	Cash A/c --- Dr To Interest A/c (Being Interest received)	2,500	2,500
600 asad)	10-98	Stationery A/c --- Dr To Cash A/c (Being Stationery purchased for cash)	250	250

28-10-98	Murali A/c --- Dr To Cash A/c To Discount A/c (Being Cash paid To Murali & Received Discount)	6150	6000 150
29-10-98	Purchase A/c --- Dr To Cash A/c (Being Goods purchased from Nazeer for Cash)	6000	6000
30-10-98	Rao's A/c ----- Dr To Sales A/c (Being Goods Sold To Rao on credit)	2000	2000
31-10-98	Vijay's A/c ----- Dr To Cash A/c (Being Cash paid To Vijay)	1000	1000



④

## Journal Entries

Date	Particulars	Debit Amount	Credit Amount
1-1-98	Cash A/c ----- Dr To Capitals A/c (Being Business commenced with Capital)	25,000	25,000
2-1-98	Pradeep's A/c ----- Dr To Sales A/c (Being Goods sold to Pradeep on credit)	2000	2000
3-1-98	Furniture's A/c ----- Dr To Cash A/c (Being Furniture's purchased for cash)	1000	1000
4-1-98	Purchases A/c ----- Dr To Santosh A/c (Being Goods purchased from Santosh on credit)	500	500
5-1-98	Salaries A/c ----- Dr To Cash A/c (Being Salaries paid)	800	800
6-1-98	Cash A/c ----- Dr To Interest A/c (Being Interest Received)	250	250

⑤

## Journal Entries

date	particulars	Debit Amount	Credit Amount
9-3-98	Cash A/c ----- Dr To Capital A/c (Being Business started with Capital)	10,000	10,000
11-3-98	Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	2000	2000
13-3-98	Purchase's A/c ----- Dr To Cash A/c (Being Goods purchased for by cash)	1,500	1,500
15-3-98	Cash A/c ----- Dr To plant & machinery A/c (Being plant & Machinery sold for cash)	3000	3000
17-3-98	Swallow's A/c ----- Dr To Cash A/c (Being Cash paid Swallow on credit)	1,200	1,200
19-3-98	Wages A/c ----- Dr To Cash A/c (Being Wages paid)	350	350

(6)

## Journal Entries

Credit Amount	Date	particulars	Debit Amount	Credit Amount
10,000	10-4-98	Cash A/c ----- Dr To Capital A/c (Being Business Started with Capital)	25,000	25,000
2000	2-4-98	Cash A/c ----- Dr To Sales A/c (Being Goods Sold for Cash)	5000	5000
500	4-4-98	purchases A/c ----- Dr To Rajani A/c (Being Goods purchased from Rajani on credit)	3000	3000
00 for	4-4-98	Stationery A/c. --- Dr To Cash A/c (Being Stationery purchased for Cash)	150	150
00	4-4-98	Cash A/c ----- Dr To Kavitha's A/c (Being Cash Received from Kavitha)	1,200	1,200
	4-4-98	<sup>Samatha's</sup> Cash A/c ----- Dr To <sup>Sales</sup> Samatha's A/c (Being Goods Sold To Samatha on credit)	2500	2500

8-2-98

①

## Journal Entries

Date	Particulars	Debit Amount	Credit Amount
1-2-98	Cash A/c ----- Dr To Sales A/c  (Being Goods Sold for Cash)	3,000	3,000
2-2-98	Furniture A/c ----- Dr To Cash		
2-2-98	Cash A/c ----- Dr To Furniture A/c  (Being Furniture Sold for Cash)	2,000	2,000
4-2-98	Purchases A/c ----- Dr To Cash A/c  (Being Goods purchased for Cash)	1,500	1,500
5-2-98	Cash A/c ----- Dr To Sales A/c  (Being Goods Sold for Cash)	1,200	1,200
7-2-98	Rajiv's A/c ----- Dr To Sales A/c  (Being Goods Sold To Rajiv on Credit)	1,800	1,800

Credit  
Amount

3000

0000

n)

500

uh)

200

50

800

7000

8-2-98

Purchases A/c --- Dr  
To Cash A/c

1400

1,400

(Being Goods purchased from Kishore  
for Cash)

10-2-98

Plant's A/c --- Dr  
To Cash A/c

11000

11000

(Being plant purchased for  
Cash)

⑧

## Journal Entries

date	particulars	Debit Amount	Credit Amount
1-8-98	Cash A/c ----- Dr To Capital A/c (Being Business commenced with Capital)	50,000	50,000
2-8-98	Bank A/c : ----- Dr To Cash A/c (Being Cash Deposited into Bank)	15,000	15,000
3-8-98	Drawings A/c ----- Dr To Bank A/c (Being Cash drawn from Bank for personal use)	1,200	1,200
5-8-98	postage A/c ----- Dr To Cash A/c (Being postage paid)	125	125
7-8-98	Sundry Expenses A/c ----- Dr To Cash A/c (Being Sundry Expenses paid)	40	40
9-8-98	Cash A/c ----- Dr To Bank A/c (Being Cash withdrawn from Bank for office use)	1,500	1,500

⑨

date

1-1-96

2-1-96

3-1-96

4-1-96



7

## Journal Entries

Credit Amount	Date	Particulars	Debit Amount	Credit Amount
50,000	1-1-76	Cash A/c ----- Dr Stock A/c ----- Dr To Capitals A/c (Being Business Commenced with Cash & Goods Towards Capital)	15000 10,000	25,000
15000 (2)	2-1-76	Raja's A/c ----- Dr Cash A/c ----- Dr To Sales A/c (Being Goods Sold To Raja partly for Cash & partly on Credit)	10,000 2000	12,000
200 for	2-1-76	Telephone Rent A/c ----- Dr To Cash A/c (Being Telephone Rent paid)	400	400
25	3-1-76	Furniture A/c ----- Dr To Mohan's A/c To Cash A/c (Being Furniture purchased from Mohan partly for Cash & partly on Credit)	15000	12000 3000
0				
00 (2)				

(10)

## Journal Entries

date	particulars	Debit Amount	Credit Amount
1-12-98	Cash A/c ----- Dr <sup>Stock</sup> Goods A/c ----- Dr Furniture A/c ----- Dr To Capital A/c (Being Com Business commenced by Cash. Goods & Furniture Towards Capital)	2000 <del>13000</del> 5000	20,000
2-12-98	Chandu's A/c ----- Dr To Sales A/c (Being Goods sold To Chandu on credit)	3000	3000
5-12-98	Furniture A/c ----- Dr To Cash A/c (Being furniture purchased for Cash)	3200	3200
7-12-98	Wages A/c ----- Dr To Cash A/c (Being wages paid)	1,200	1,200
9-12-98	Cash A/c ----- Dr To Machinery A/c (Being Machinery sold for Cash)	8000	8000

credit Amount	12-78	Cash A/c ----- Dr To Interest A/c (Being Interest received)	300	300
20,000 by Cash.	12-78	Rent A/c ----- Dr To Cash A/c (Being Rent paid)	1,500	1,500

### Journal Entries

		particulars	Debit Amount	Credit Amount
3000 - on -	1-78	Cash A/c ----- Dr To Capitals A/c (Being Business commenced with Capital)	1,00,000	1,00,000
3200 for	1-78	Purchases A/c ----- Dr To Cash A/c (Being Goods purchased for cash)	10,000	10,000
1,200	1-78	Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	5,000	5,000
8000 (sh)	78	Purchases A/c ----- Dr To Mahesh's A/c (Being Goods purchased from Mahesh on credit)	5,000	5000

5-12-98	Venkatesh's A/c --- Dr To Sales A/c (Being Goods Sold To Venkatesh on credit)	2000 2000	11-1-98
6-1-98	Maresh's A/c --- Dr To purchases return (Being Goods Returned To Maresh)	1500 1500	12-1-98
6-1-98	Cash A/c --- Dr To Sales A/c (Being Goods Sold To Akhilesh for cash)	2,300 2,300	13-1-98
8-1-98	Sales Return A/c --- Dr To Venkatesh's A/c (Being Goods Returned By Venkatesh)	800 800	14-1-98
9-1-98	Office premises A/c --- Dr To Cash A/c (Being Office premises purchased for cash)	2,00,000 2,00,000	15-1-98
10-1-98	<del>Cash A/c --- Dr</del> <del>Type Writer A/c --- Dr</del> To Cash		16-1-98
10-1-98	Cash A/c --- Dr To Type Writer (Being Old Type Writer Sold for cash)	1000 1000	17-1-98

2000 Cash on	11-1-98	Rent A/c ----- Dr To Cash A/c (Being Rent paid)	2000	2000
1500 Cash)	12-1-98	Cash A/c ----- Dr To Commission A/c (Being Commission Received from Kilhi)	200	200
2,300 Cash)	13-1-98	Bank A/c ----- Dr To ABC Ltd's A/c (Being a cheque received from ABC Ltd)	3000	3000
800 Cash)	14-1-98	PQR Co's A/c ----- Dr To Bank A/c (Being a cheque issued To PQR Co)	5000	5000
2,00,000 for	15-1-98	Drawings A/c ----- Dr To Cash A/c (Being College fees paid by Cash <del>for</del> for Proprietor Son) <sup>personal use</sup>	750	750
1000 for	16-1-98	Drawings A/c ----- Dr To Cash A/c (Being House Articles paid of proprietor towards his <del>personal</del> <sup>personal</sup> use) (Being Cash paid House Hold Articles)	500	500

12-1-98

Computer A/c --- Dr 30,000  
 To Cash A/c 30,000  
 (Being Computer purchased for cash)

2-5-98

(12)

## Journal Entries

date	particulars	Debit Amount	Credit Amount
1-5-98	purchase A/c --- Dr 30,000 To Teja's A/c 30,000 (Being Goods purchased from Teja on credit)	30,000	30,000
1-5-98	Mani's A/c --- Dr 15,000 To purchase A/c 15,000 50% of purchased & sent (Being Goods, invoiced to Mani)	15,000	15,000
2-5-98	Kapil's A/c --- Dr 12,000 Cash A/c --- Dr 3,000 To Sales A/c 15,000 (Being Goods sold To Kapil partly for cash & partly for credit)	12,000 3,000	15,000



4-5-98	<p>purchases A/c — Dr 12000</p> <p>To Sati A/c 10,000</p> <p>To Cash A/c 2000</p> <p>(Being Goods purchased from Sati partly for cash &amp; partly on credit)</p>	
5-5-98	<p>Drawings A/c — Dr 2,50,000</p> <p>To Cash A/c 2,50,000</p> <p>(Being a Indica Car purchased by To present To <del>proprietor</del><sup>his</sup> son-in-law towards his personal use.)</p>	
7-5-98	<p>Jasper Industries Ltd A/c — Dr 2,50,000</p> <p>To Cash A/c 2,50,000</p> <p>(Being Cash paid To Jasper Industries Ltd)</p>	
15-5-98	<p>Cars A/c — Dr 3,00,000</p> <p>To Cash A/c 3,00,000</p> <p>(Being a Santro Car purchased for Office use)</p>	

10-5-98

Cash A/c - - - - Dr

6000

Bad debts A/c Dr

6000

To Kapil's A/c

12000

(Being Kapil Became Insolvent &  
50% Cash received <sup>as final payment</sup> & 50%

~~Moved Towards Bad Debts~~  
on his Becoming Insolvent

12-5-98

Sai's A/c - - - - Dr

10,000

To Cash A/c

9,500

To Discount A/c

500

(Being Sai's A/c settled by Cash &  
Received Discount)

# Journal Entries

	particulars	Debit Amount	Credit Amount
1-3-98	Cash A/c ----- Dr To Capitals A/c (Being Business commenced with Capital)	50,000	50,000
1-3-98	Ajay's A/c ----- Dr To Sales A/c (Being Goods sold to Ajay on credit)	12,000	12,000
1-3-98	Purchases A/c ----- Dr To Sanjay's A/c (Being Goods purchased from Sanjay on credit)	10,000	10,000
1-3-98	Cash A/c ----- Dr To Sales A/c (Being Goods sold To Paul for Cash)	8,000	8,000
1-3-98	Purchases A/c ----- Dr To John's A/c (Being Goods purchased from John on credit)	2,000	2,000
1-3-98	Freight A/c ----- Dr To Cash A/c (Being Freight paid)	500	500

12-3-98	Cash A/c ----- Dr To Richards A/c (Being Cash Received from Richard)	5000	5000
15-3-98	Salaries A/c ----- Dr To Cash A/c (Being Salary paid To Reddy)	2500	2500
18-3-98	Rama Rao's A/c --- Dr To Cash A/c (Being loan Given To Rama Rao)	1000	1000
22-3-98	Cash A/c ----- Dr To Sales A/c (Being Goods Sold for Cash)	1500	1,500
24-3-98	Rent A/c ----- Dr To Cash A/c (Being Rent paid)	2000	2000

# Journal Entries

		particulars	Debit Amount	Credit Amount
5000				
Richard	24-98	Cash A/c ----- Dr	40,000	
		Furniture A/c ----- Dr	20,000	
2500		Stock A/c ----- Dr	5000	
		To Capitals A/c		65,000
		(Being Business Commenced with Cash, Furniture & Stock as Capital)		
1000				
200)	24-98	Cash A/c ----- Dr	15000	
		To Sales A/c		15000
1,500		(Being Goods Sold for Cash)		
	24-98	Verma Bros A/c ----- Dr	4000	
		To Cash A/c		4000
2000		(Being Cash paid To Verma Bros)		
	24-98	Cash A/c ----- Dr	8000	
		To Sales A/c		8000
		(Being Goods Sold for Cash)		
	24-98	Cash A/c ----- Dr	400	
		To Commission A/c		400
		(Being Commission Received)		

11-4-98	Bank A/c ——— Dr To Cash A/c (Being Cash deposited into Bank)	15000	15000
15-4-98	Sheshadri's A/c ——— Dr To Sales A/c (Being Goods sold To Sheshadri on credit)	8000	8000
18-4-98	Postage A/c ——— Dr To Cash A/c (Being postage paid)	200	200
22-4-98	Furniture A/c ——— Dr To Cash A/c (Being furniture purchased for cash)	2000	2000
24-4-98	Cash A/c ——— Dr To Chandran's A/c (Being Cash received from Chandran)	1500	1500
25-4-98	Salaries A/c ——— Dr To Bank A/c (Being Salaries paid By cheque)	4000	4000



15000	Electricity charges A/c --- Dr To Cash A/c (Being Electricity charges paid)	1000	1000
8000	Drawing's A/c - - - - - Dr To Cash A/c (Being Cash drawn for proprietor's personal use)	2000	2000
200	Cash A/c - - - - - Dr To Bank A/c (Being Cash withdrawn from the Bank for office use)	800	800
2000			
1500			
4000			

③

## Journal Entries

date	particulars	Debit Amount	Credit Amount
1-5-98	Cash A/c ----- Dr To Capital A/c (Being Business Mr Narendra Brought Cash into the Business)	25,000	25,000
2-5-98	Suresh A/c ----- Dr To Sales A/c (Being Goods Sold To Suresh on Credit)	15,000	15,000
4-5-98	Purchases A/c ----- Dr To Narendra A/c (Being Goods purchased from Narendra on credit)	10,000	10,000
6-5-98	Audit fees A/c ----- Dr To Cash A/c (Being Audit fees paid)	500	500
8-5-98	Commission A/c ----- Dr To Cash A/c (Being commission paid)	250	250
9-5-98	Srinivas A/c ----- Dr To Cash A/c (Being loan given to Srinivas)	12,000	12,000

		<p>5-98 purchases A/c ----- Dr</p> <p>To prasad &amp; co's A/c</p> <p>(Being Goods purchased from prasad &amp; co on credit)</p>	20,000	20,000
25,000		<p>5-98 Rama Rao's A/c ----- Dr</p> <p>To Bank A/c</p> <p>(Being Cash paid to Rama Rao on his Account)</p>	4000	4000
15000		<p>5-98 <del>Cash</del> prasad &amp; co's A/c ----- Dr</p> <p>To purchases returned A/c</p> <p>(Being Goods returned To prasad &amp; co)</p>	2000	2000
10,000		<p>5-98 Bank A/c ----- Dr</p> <p>To Cash A/c</p> <p>(Being Cash deposited into Bank)</p>	1000	1000
500		<p>5-98 Miscellaneous Expenses A/c ----- Dr</p> <p>To Cash A/c</p> <p>(Being Miscellaneous Expenses paid)</p>	250	250
250		<p>5-98 Printing &amp; Stationery A/c ----- Dr</p> <p>To Cash A/c</p> <p>(Being printing &amp; Stationery Expenses paid)</p>	150	150
12000				

24-5-98	Sales return's A/c ----- Dr To Suresh's A/c (Being Goods returned <sup>By</sup> from Suresh)	1500	1500
22-5-98	Nareesh's A/c ----- Dr To purchases return's (Being Goods returned To Nareesh)	500	500
28-5-98	Cash A/c ----- Dr To Niranjana's A/c (Being Cash received from Niranjana)	250	250
29-5-98	Ramakrishnai A/c --- Dr • To Cash A/c (Being Cash paid To Rama Krishna)	1,600	1,600
31-5-98	Suresh's A/c ----- Dr To Cash A/c (Being Cash paid To Suresh)	2000	2000
31-5-98	Drawings A/c --- Dr To Cash A/c (Being Cash withdrawn for Domestic use)	5000	5000

# Journal Entries

			Debit Amount	Credit Amount
1500				
Suresh)				
	2-98	Ramana's A/c ----- Dr To Sales A/c (Being Goods Sold To Ramana on Credit)	5000	5000
500				
ish)	2-98	Cash A/c ----- Dr To Ramana's A/c (Being Cash Received from Ramana)	4000	4000
250				
Ramana)	2-98	Sales return's A/c ----- Dr To Ramana's A/c (Being Goods Returned By Ramana)	200	200
1600				
hna)	2-98	Purchase's A/c ----- Dr To Ramana's A/c (Being Goods purchased <sup>from</sup> <del>by</del> Ramana on credit)	2000	2000
2000				
	2-98	Cash A/c ----- Dr To Ramana's A/c (Being Cash Received from Ramana)	1000	1000
5000				
	2-98	Sales return's A/c ----- Dr To Ramana's A/c (Being Goods Returned by Ramana)	1000	1000

24-12-98	<p>Ramana's  purchases A/c ----- Dr</p> <p>To Raja Fashion's A/c ✓</p> <p>Ramana Sales</p> <p>(Being Goods Purchased from  Raja Fashion's on credit)</p> <p>Goods sold To Ramana on credit)</p>	1,500	1,500
----------	---	-------	-------

28-12-98	<p>Cash  purchases A/c ----- Dr ✓</p> <p>To Cash A/c</p> <p>(Being Goods purchased <sup>by</sup> Ramana <sup>for cash</sup>)</p> <p>Goods sold to Ramana for cash</p>	800	800
----------	---	-----	-----



1,500

## Journal Entries

from  
(It)  
(It)

800  
mana

Cash

	particulars	Debit Amount	Credit Amount
6-98	Cash A/c ----- Dr Stock A/c ----- Dr To Capital A/c (Being Business commenced with Cash & Goods Towards Capital)	80,000 20,000	100,000
6-98	purchases A/c ----- Dr To Cash A/c (Being Goods purchased for Cash)	5000	5000
6-98	Swathi's A/c ----- Dr To Sales A/c (Being Goods sold To Swathi on credit & <sup>after</sup> 10% Trade Discount)	14400	14600
6-98	purchases A/c ----- Dr To Lal's A/c (Being Goods purchased from Lal on credit)	18000	18000
6-98	Cash A/c ----- Dr To Swamy's A/c (Being Cash Received from Swamy)	2000	2000

10-6-98	Rama Rao's Cash A/c ----- Dr To Sales A/c (Being Goods Sold Rama Rao on credit)	2000	2000
12-6-98	Lali A/c ----- Dr To purchases returns/c (Being Goods returned by Lal)	5000	5000
13-6-98	Salaries A/c ----- Dr To Cash A/c (Being Salary paid To Rao)	2000	2000
15-6-98	Cash A/c ----- Dr To Commission A/c (Being Commission Received from Raghava)	500	500
18-6-98	Taxes A/c ----- Dr To Cash A/c (Being Taxes paid)	750	750
22-6-98	Audit fees A/c ----- Dr To Cash A/c (Being Audit fees paid)	200	200

2000 Credit	6-78	Cash A/c ----- Dr To Interest A/c (Being Interest received from Narayana)	600	600
5000	6-78	Tools A/c ----- Dr To Cash A/c (Being Tools purchased for cash)	1,200	1,200
2000	6-78	Drawings A/c ----- Dr To Cash A/c (Being Cash withdrawn for personal use)	2000	2000
500 from	6-78	Krishna's A/c ----- Dr To Cash A/c (Being Cash paid to Krishna on loan A/c)	5000	5000
750	6-78	Bank A/c ----- Dr To Cash A/c (Being Cash deposited into Bank)	10,000	10,000
200				

6/5

# Journal Entries

date	particulars	Debit Amount	Credit Amount
1-12-2000	purchases A/c ----- Dr To Rajesh's A/c  (Being Goods purchased from Rajesh on credit)	2000	2000
3-12-2000	Rajesh's A/c ----- Dr To Sales A/c  (Being Goods Sold To Rajesh on credit)	10,000	10,000
6-12-2000	Rajesh's A/c ----- Dr To purchases returns A/c  (Being Goods Returned To Rajesh)	600	600
10-12-2000	Bank A/c ----- Dr To Rajesh's A/c  (Being a cheque Received from Rajesh)	1,500	1,500
15-12-2000	purchases A/c ----- Dr To Rajesh's A/c  (Being Goods purchased from Rajesh on credit)	3000	3000

2-2000	Rajesh's A/c - - - - - Dr To Cash A/c (Being Cash paid To Rajesh)	6000	6000
2000	Rajesh's A/c - - - - - Dr To Sales A/c (Being Goods Sold To Rajesh on credit)	800	800

Journal Entries			
	particulars	Debit Amount	Credit Amount
1-99	Purchase's A/c - - - - - Dr To Vikram's A/c (Being Goods purchased from Vikram on credit)	5000	5000
99	Vikram's A/c - - - - - Dr To Cash A/c (Being Cash paid To Vikram)	2,500	2,500
99	Vikram's A/c - - - - - Dr To Purchase's return A/c (Being Goods returned to Vikram)	500	500
99	Cash A/c - - - - - Dr To Sales A/c (Being Goods sold To Vikram for cash)	2500	2500

9-1-99	Vikram's A/c ----- Dr To Sales A/c (Being Goods Sold To Vikram on credit)	3,500	3,500	5/92
11-1-99	Sales return's A/c ----- Dr To Vikram's A/c (Being Goods returned By Vikram)	500	500	2-99
12-1-99	Bank A/c ----- Dr To Vikram's A/c (Being a cheque received from Vikram)	500	500	2-99
15-1-99	Purchases A/c ----- Dr To Vikram's A/c (Being Goods purchased from Vikram on credit)	2,500	2,500	2-99
31-12-99	<del>Vikram's A/c ----- Dr</del> <del>    To Cash A/c</del> <del>    To Discount A/c</del> (Being Vikram's Account Settled with 10% Discount)	<del>18,000</del>	<del>16,200</del> <del>1,800</del>	2-99
31-12-99	Vikram's A/c ----- Dr To Cash A/c To Discount A/c (Being Cash paid To Vikram & received 10% Discount)	2,000	18,000 200	2-99
31-12-99	<del>Vikram's A/c ----- Dr</del> <del>    To Cash A/c</del> <del>    To Discount A/c</del> (Being Vikram's Account Settled with 10% Discount)	<del>16,200</del> <del>18,000</del>	<del>16,200</del> <del>1,800</del>	2-99



3/52

## Journal Entries

		particulars	Debit Amount	Credit Amount
3,500 credit)	2-99	<p>purchases A/c ----- Dr</p> <p>To kumar's A/c</p> <p>(Being Goods purchased from kumar on credit)</p>	40,000	40,000
500 )	2-99	<p>Kumar's A/c ----- Dr</p> <p>To Sales A/c</p> <p>(Being Goods sold To kumar on credit)</p>	20,000	20,000
500 Vikram	2-99	<p>Kumar's A/c ----- Dr</p> <p>To purchases returned</p> <p>(Being Goods <sup>returned</sup> To kumar)</p>	500	500
2,500 Kamran	2-99	<p>Bank A/c ----- Dr</p> <p>To kumar's A/c</p> <p>(Being a cheque received from kumar)</p>	1,500	1,500
16,200 1800 with	2-99	<p>purchases A/c ----- Dr</p> <p>To kumar's A/c</p> <p>(Being Goods purchased from kumar on credit)</p>	4000	4000
1800 200 received	12-99	<p>Kumar's A/c ----- Dr</p> <p>To Cash A/c</p> <p>(Being Cash paid To kumar)</p>	6000	6000
16,200 1800 with	12-99	<p>Kumar's A/c ----- Dr</p> <p>To Sales A/c</p> <p>(Being Goods sold To kumar on credit)</p>	600	600

④

## Journal Entries

date	particulars	Debit Amount	Credit Amount
<del>1-1-93</del>	<del>Amount due's A/c --- Dr To Suman &amp; Co's A/c (Being Amount due To Suman &amp; Co)</del>	<del>5000</del>	<del>5000</del>
4-1-93	<sup>Cash</sup> <del>Suman &amp; Co's A/c --- Dr To Sales A/c (Being Goods sold To Suman &amp; Co on credit)</del> Cash	800	800
8-1-93	Furnitures A/c --- Dr To Suman & Co's A/c (Being Furnitures purchased from Suman & Co on credit)	13000	13000
10-1-93	Sales return's A/c --- Dr To Krishna's A/c (Being Goods returned By Krishna)	1000	1000
14-1-93	Purchaser A/c --- Dr To Suman & Co's A/c (Being Goods purchased from Suman & Co on credit)	8000	8000
16-1-93	Suman & Co's A/c --- Dr To purchaser's return's A/c (Being Goods returned To Suman & Co)	50	50

73	Suman & Co's A/c ----- Dr To Bank A/c (Being Suman & Co's Account settled by cheque)	25,950	25,950
----	---	--------	--------

73	Suman & Co's A/c ----- Dr To Bank A/c (Being a cheque issued to Suman & Co in settlement of his account)	25,950	25,950
----	---	--------	--------

### Journal Entries

	particulars	Debit Amount	Credit Amount
78	Balance due A/c ----- Dr To Ramesh A/c (Being Balance due To Ramesh)	4,500	4,500
78	Purchases A/c ----- Dr To Cash A/c (Being Goods purchased from Ramesh for cash)	1000	1000
78	Purchases A/c ----- Dr To Ramesh A/c (Being Goods purchased from Ramesh on credit)	2000	2000
78	Ramesh's A/c ----- Dr To purchases return A/c (Being Goods returned To Ramesh)	200	200
78	Ramesh's A/c ----- Dr To Cash A/c (Being Cash paid To Ramesh)	2000	2000

25-1-98

Purchases A/c ----- Dr  
To Ramesh's A/c  
Cash  
(Being Goods purchased for cash)

2000

2000

28-1-98

Purchases A/c ----- Dr  
To Ramesh's A/c  
(Being Goods purchased on credit)

2000

2000

31-1-98

Ramesh's A/c ----- Dr  
To Bank A/c  
(Being Rs. Ramesh's A/c Settled by Cheque)

5288

5288

# Journal Entries

		particulars	Debit Amount	Credit Amount
2000 Ramesh	1-78	Purchase's A/c ----- Dr To Cash A/c (Being Goods purchased from Ramesh for Cash)	1000	1000
2000 Ramesh	1-78	Purchase's A/c ----- Dr To Ramesh's A/c (Being Goods purchased from Ramesh on Credit)	2000	2000
5300 1000 by	1-98	Ramesh's A/c ----- Dr To Purchase's return A/c (Being Goods returned to Ramesh)	200	200
	1-98	Ramesh's A/c ----- Dr To Cash A/c (Being Cash paid to Ramesh)	2000	2000
	1-98	Purchase's A/c ----- Dr To Cash A/c (Being Goods purchased from Ramesh for Cash Credit)	2000	2000
	1-98	Purchase's A/c ----- Dr To Ramesh's A/c (Being Goods purchased from Ramesh on Credit)	1000	1000
	1-98	Ramesh's A/c ----- Dr To Bank (Being a cheque issued to Ramesh & Settled his Account)	5300	5300



53

# Journal Entries

53

Date	particulars	Debit Amount	Credit Amount	Date
3-2-87	<sup>Cash</sup> X & Co's A/c ----- Dr To Sales A/c (Being Goods sold To X & Co on credit)	700	700	3-2-87
4-2-87	Furniture A/c ----- Dr To X & Co's A/c (Being Furniture purchased from X & Co on credit)	250	250	4-2-87
6-2-87	Sales return's A/c ----- Dr To Muthy's A/c (Being Goods returned from Muthy)	200	200	6-2-87
9-2-87	X & Co's A/c ----- Dr To Sales A/c (Being Goods sold To X & Co on credit)	1,200	1,200	9-2-87
10-2-87	Sales return's A/c ----- Dr To X & Co's A/c (Being Goods returned from X & Co)	150	150	10-2-87
20-2-87	Cash A/c ----- Dr Discount A/c ----- Dr To X & Co's A/c (Being Cash received from X & Co & allowed them discount)	1780 20	1800	20-2-87



# Journal Entries

Credit Amount	Date	Particulars	Debit Amount	Credit Amount
700 (debit)	1-91	Cash A/c ----- Dr To Sales A/c (Being Goods Sold To Raja Rao for Cash)	3000	3000
250 x 400	1-91	Raja Rao's A/c ----- Dr To Sales A/c (Being Goods Sold To Raja Rao on Credit)	8000	8000
200 (debit)	1-91	Khan's A/c ----- Dr To purchases returned A/c (Being Goods returned To Khan)	400	400
1,200 (debit)	1-91	Sales Return's A/c ----- Dr To Raja Rao's A/c (Being Goods returned By Raja Rao)	2000	2000
150 (debit)	1-91	Raja Rao's A/c ----- Dr To Bank A/c (Being a cheque issued To Raja Rao in Settlement of his account)	4000	4000
1800 allowed				

(12) 94

## Journal Entries

Date	Particulars	Debit Amount	Credit Amount	Bal.
4-1-89	Cash A/c ----- Dr To Sales A/c (Being Goods Sold To Ravindra for cash)	2,800	2,800	4-99
10-1-89	Sales Return's A/c ----- Dr To Hari's A/c (Being Goods returned By Hari)	100	100	2-99
15-1-89	Ravindra's A/c ----- Dr To Sales A/c (Being Goods Sold To Ravindra for on credit)	4,800	4,800	4-99
18-1-89	Sales Return's A/c ----- Dr To Ravindra's A/c (Being Goods returned from Ravindra)	600	600	4-99
22-1-89	Purchaser's A/c ----- Dr To Cash A/c (Being Goods purchased for cash)	2,400	2,400	4-99
31-1-89	Cash A/c ----- Dr Discount A/c ----- Dr To Ravindra's A/c (Being cash received from Ravindra & allowed him discount)	12,160 40	12,200	

# Journal Entries

Credit amount	Date	particulars	Debit amount	Credit amount
2,800 (for Cash)	2-99	Cash A/c - - - - Dr To Kumar's A/c (Being Cash received from Kumar)	3000	3000
100	2-99	Kumar's A/c - - - - Dr To Sales A/c (Being Goods Sold To Kumar on credit)	2000	2000
4,800 for on	4-99	Sales return's A/c - - - Dr To Kumar's A/c (Being Goods returned By Kumar)	200	200
600 (in hand)	4-99	Cash A/c - - - - Dr To Sales A/c (Being Goods Sold To Kumar for cash)	1000	1000
2,400	4-99	Kumar & Son's A/c - - - Dr To Sales A/c (Being Goods Sold To Kumar & Son's on credit)	3000	3000
12,200 Kumar & Son's				

⑤ 54

## Journal Entries

⑥ 73

date	particulars	Debit amount	Credit amount
4-10-93	Cash A/c ----- Dr To Sales A/c (Being Goods Sold To Ram & Co for Cash)	30,000	30,000
8-10-93	Furniture A/c ----- Dr To Ram & Co's A/c (Being Furniture Purchased for cash on credit)	10,000	10,000
14-10-93	Ram & Co's A/c ----- Dr To Sales A/c (Being Goods Sold To Ram & Co on credit)	5,000	5,000
15-10-93	Sales Return A/c ----- Dr To Ram & Co's A/c (Being Goods returned by Ram & Co)	300	300
20-10-93	Bank A/c ----- Dr Discount A/c ----- Dr To Ram & Co A/c (Being a cheque received from Ram & Co & allowed them Discount)	14,400 300	14,700

## Journal Entries

Debit amount	particulars	Debit amount	Credit amount
30,000 700	8-98 purchases A/c ----- Dr To Naveen's A/c (Being Goods purchased from Naveen on credit)	1000	1000
10,000 (cash)	8-98 purchases A/c ----- Dr To Raghu Varma's A/c (Being Goods purchased from Raghu Varma on credit)	1500	1500
5000 on	8-98 purchases A/c ----- Dr To Vikram's A/c (Being Goods purchased from Vikram on credit)	2000	2000
300 (40)	8-98 purchases A/c ----- Dr To Sulaiman's A/c (Being Goods purchased from Sulaiman on credit)	1800	1800
4700	8-98 purchases A/c ----- Dr To Manoharlal's A/c (Being Goods purchased from Manoharlal on credit after 10% Trade discount)	1080	1080
	8-98 Machinery A/c ----- Dr To Ranadheer's A/c (Being Machinery purchased from Ranadheer on credit)	7000	7000

14-8-98	<p>purchases A/c ----- Dr</p> <p>To pramodi A/c</p> <p>(Being Goods purchased from pramod on credit)</p>	1,400	1,400
12-8-98	<p>purchases A/c ----- Dr</p> <p>To Siva Sai Enterprises A/c</p> <p>(Being Goods purchased from Siva Sai Enterprises A/c on credit)</p>	1,200	1,200
22-8-98	<p>purchases A/c ----- Dr</p> <p>To Neelkamal A/c</p> <p>(Being Goods purchased from Neel Kamal on credit)</p>	1,300	1,300
31-8-98	<p>purchases A/c ----- Dr</p> <p>To Ramprasad's A/c</p> <p>(Being Goods purchased from Ram prasad on credit)</p>	700	700



			Debit Amount	Credit Amount
1,400	date	particulars		
had	1-98	Ganga Ram's A/c ----- Dr To Sales A/c (Being Goods Sold To Ganga Ram on credit)	4000	4000
1,200				
hai	9-98	Mallikarjun's A/c ----- Dr To Sales A/c (Being Goods Sold To Mallikarjun on credit)	3000	3000
1,300				
Kamal	2-9-98	Vishnu Swaroop's A/c ----- Dr To Sales A/c (Being Goods Sold To Vishnu Swaroop on credit)	2000	2000
700				
un	9-98	Shivaji A/c ----- Dr To Sales A/c (Being Goods Sold To Shivaji on credit)	1000	1000
	9-98	Gopal A/c ----- Dr To Sales A/c (Being Goods Sold To Gopal on credit after 5% 10 Trade discount)	<del>5000</del> 4750	<del>5000</del> 4750
	20-9-98	Ramesh A/c ----- Dr To <sup>Furniture</sup> Ramesh A/c (Being Good old Furniture Sold To Ramesh on credit)	2,500	2,500

24-9-98	Sitaram's A/c ----- Dr	1,800	1,800	24-9-98
	To Sales A/c			
	(Being Goods Sold To Sitaram on credit)			
26-9-98	Tulasiram's A/c ----- Dr	1,300	1,300	26-9-98
	To Sales A/c			
	(Being Goods Sold To Tulasiram on credit)			
28-9-98	Vijay Chandra's A/c ----- Dr	1,500	1,500	28-9-98
	To Sales A/c			
	(Being Goods Sold To Vijay Chandra on credit)			
30-9-98	Srinivas's A/c ----- Dr	1,400	1,400	30-9-98
	To Sales A/c			
	(Being Goods Sold To Srinivas on credit)			

		particulars	Debit Amount	Credit Amount
1,800	9-98	purchases A/c ----- Dr To Raikiran's A/c (Being Goods purchased from Raikiran on credit)	2000	2000
1,300	9-98	purchases A/c ----- Dr To Rama & Co's A/c (Being Goods purchased from Rama & Company on credit)	1000	1000
1,500	9-98	purchases A/c ----- Dr To Arvind Stores A/c (Being Goods purchased from Arvind Stores on credit)	5000	5000
1400	9-98	purchases A/c ----- Dr To Bhaskar's A/c (Being Goods purchased from Bhaskar on credit)	1,500	1,500
	9-98	Rama & Co's A/c ----- Dr To purchases return A/c (Being Goods returned To Rama & Co)	200	200
	9-98	purchases A/c ----- Dr To Kishore's A/c (Being Goods purchased from Kishore on credit)	1,800	1,800

13-9-98	Ravikiran's A/c ----- Dr To purchases return A/c (Being Goods returned To Ravikiran)	150	150
15-9-98	purchases A/c ----- Dr To prakash A/c (Being Goods purchased from prakash on credit)	6000	6000
17-9-98	Arvind Stores A/c ----- Dr To purchases return A/c (Being Goods returned To Arvind Store)	500	500
19-9-98	purchases A/c ----- Dr To Johnny & Co's A/c (Being Goods purchased from Johnny & Co on credit)	4,500	4,500
21-9-98	purchases A/c ----- Dr To Surya & Co's A/c (Being Goods purchased from Surya & Co on credit)	3,500	3,500
25-9-98	Bhaskar's A/c ----- Dr To purchases return A/c (Being Goods returned To Bhaskar)	100	100

# Journal Entries

		Particulars	Debit Amount	Credit Amount
150 (Iran)	1-98	Jayanth Traders A/c --- Dr To Sales A/c (Being Goods Sold To Jayanth Traders on credit)	10,000	10,000
6000 akash	1-98	Subba Rao's A/c ----- Dr To Sales A/c (Being Goods Sold To Subba Rao on credit)	5000	5000
500 d Stores	1-98	Lamani Traders A/c --- Dr To Car A/c (Being an old Car Sold To Lamani Traders)	8000	8000
4,500 Johnny	1-98	Giri & Co's A/c ----- Dr To Sales A/c (Being Goods Sold To Giri & Co on credit)	2000	2000
3,500 anya	1-98	Sales return's A/c ----- Dr To Subba Rao's A/c (Being Goods returned from Subba Rao)	500	500
100 (Car)	1-98	Sales return's A/c ----- Dr To Jayanth Traders A/c (Being Goods returned from Jayanth Traders)	400	400

18-1-98	Maruthi Store's A/c --- Dr	4000	4000
	To Sales A/c		
	(Being Goods Sold To Maruthi Store on credit)		
21-1-98	Sales Return's A/c --- Dr	200	200
	To Girdhar's A/c		
	(Being Goods returned by Girdhar)		
24-1-98	Kesav & Brothers A/c --- Dr	6000	6000
	To Sales A/c		
	(Being Goods <del>sel</del> Sold To Kesav & Brothers on credit)		
25-1-98	Hari's A/c --- Dr	3000	3000
	To Sales A/c		
	(Being Goods Sold To Hari on credit)		
26-1-98	Ajay's A/c --- Dr	3,600	3,600
	To Sales A/c		
	(Being Goods Sold To Ajay on credit)		
27-1-98	Prabha's A/c --- Dr	2,500	2,500
	To Jewellery's A/c		
	(Being Jewellery Sold To Prabha on credit)		
31-1-98	Sales Return's A/c --- Dr	250	250
	To Hari's A/c		
	(Being Goods returned By Hari)		



## Journal Entries

Date	Particulars	Debit Amount	Credit Amount
3-98	Sridhar Purchases A/c ----- Dr To Sridhar's A/c (Being Goods purchased from Sridhar on credit)	4000	4000
3-98	Purchases A/c ----- Dr To Srikanth's A/c (Being Goods purchased from Srikanth on credit)	3,500	3,500
3-98	Mohan's A/c ----- Dr To Sales A/c (Being Goods sold To Mohan on credit after 5% Trade discount)	<sup>5225</sup> 4950	<sup>5225</sup> 4950
3-98	Purchases A/c ----- Dr To Ramu's A/c (Being Goods purchased from Ramu on credit)	4,200	4,200
3-98	Srikanth's A/c ----- Dr To purchases return A/c (Being Goods returned By Srikanth)	200	200

8-3-98	Sales return's A/c : -- DR To Mohan's A/c (Being Goods returned By Mohan after 5% Trade discount)	95 <del>100</del>	95 <del>100</del>
10-3-98	Sridhar's Stores A/c --- DR To Sales A/c (Being Goods Sold To Sridhar's Stores on credit)	2000	2000
11-3-98	Sridhar's A/c --- DR To purchase's return's A/c (Being Goods returned To Sridhar's)	400	400
15-3-98	purchase's A/c --- DR To Cash A/c (Being Goods purchased from Srikanth for cash)	5000	5000
17-3-98	purchase's A/c --- DR To Anusha & co's A/c (Being Goods purchased from Anusha & co on credit)	4200	4200
19-3-98	Rami Reddy's A/c. --- DR To Sales A/c (Being Goods Sold To Rami Reddy on credit)	2000	2000

95 <del>100</del> nan) out)	3-98	<del>Sales Return</del> <del>Sireetha Stall's A/c</del> --- Dr To <del>purchase return</del> <del>A/c</del> <del>Sireetha Stall's</del> (Being Goods returned Stall)	100	100	By Sireetha
2000 Stores	3-98	Sarathi's A/c ----- Dr To Sales A/c (Being Goods sold To credit)	8000	8000	Sarathi on
400 ridhar)	3-98	purchase's A/c. --- Dr To Rao Enterprises A/c (Being Goods purchased from Rao Enterprises on credit)	6,500	6,500	
5000 Sri Kanth	3-98	Anusha & Co's A/c. --- Dr To purchase return (Being Goods returned Co)	150	150	To Anusha &
4200 (t)	3-98	Ranga Rao's A/c --- Dr To Sales A/c (Being Goods sold To Ranga Rao on credit after 10% Trade discount)	1620	1620	
2000 Reddy	3-98	purchase's A/c. --- Dr To Vengala Rao's A/c (Being Goods purchased from Vengala Rao on credit)	2700	2700	

29-3-98

Sales Return A/c --- Dr

100

To Rani Reddy's A/c ✓

100

(Being Goods returned

by Rani Reddy)

30-3-98

Deepthi Enterprises A/c --- Dr

4000

To Furniture A/c ✓

4000

(Being old furniture sold To Deepthi Enterprises on credit)

31-3-98

Vengala Rao's A/c --- Dr

300

To purchase Return  
A/c

300

(Being Goods returned To Vengala Rao)



## Great Quotations

*Physical bravery is an animal instinct :  
moral bravery is a much higher  
and truer courage ..... Wendell Phillips*

*When wealth is lost, nothing is lost  
When health is lost, something is lost,  
When character is lost, all is lost ..... Anon*

*If you give what you do not need,  
it is not charity ..... Mother Teresa*

*There is nothing so uncommon  
as common sense ..... Anon*

*Common sense is instinct,  
and enough of it is genius ..... H.W. Shaw*

*By mutual confidence and mutual aid,  
great deeds are done,  
and great discoveries made, ..... Homer*

*Conscience is the voice of the soul ..... Rousseau*



## Great Quotations

There are glorious years lying ahead of  
you if you choose to make them glorious ..... J.M. Barrie

There is no education like adversity ..... Disraeli

When you are good to others,  
you are best to yourself ..... Dale Carnegie

For every minute you are angry,  
you lose sixty seconds of happiness ..... Emerson

So often we seek a change in  
our condition when what we need  
is a change in our attitude ..... Anon

The beginnings of all things are small ..... Cicero

Well begun is half done ..... Horace

The greatest test of courage on earth  
is to bear defeat without losing heart ..... Ingersoll

Confession is the first step to repentance ..... Edutural Gayton

**IF YOU ARE LOOKING FOR QUALITY NOT FORLOSS  
THEN USE ONLY BAJAJ BOOKS**